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Directa Plus plc
(“Directa Plus”, the “Company” or the “Group”)

Setcar secures a new contract win and contract renewal

Directa Plus (AIM: DCTA), a leading producer and supplier of graphene-based products for use in consumer and industrial markets, announces that Setcar, the Group’s environmental subsidiary, has secured a new €1.5m contract win, with Midia International SA, and \$1.1m contract renewal, with Ford Otosan.

New contract with Midia International SA

Setcar has secured an initial agreement with Midia International SA for a total amount up to \$1.5m to provide tank cleaning and waste disposal services as part of an offshore drilling campaign in the Black Sea, specifically the Trident EX30 block. Setcar being selected as the main subcontractor for the project is testament to its expertise in environment services and its ability to support large-scale energy operations.

The drilling campaign is scheduled to be completed in the second half of 2025 and Setcar will perform its services both onshore and on the offshore mobile drilling unit, to ensure comprehensive support throughout the duration of the project.

The project will involve the use of Setcar’s proprietary Grafysorber technology to treat the contaminated water. This innovative approach effectively removes oil contaminants, ensuring compliance with environmental standards and contributing to sustainable practices in offshore operations.

Contract renewal with Ford Otosan

Setcar renewed its contract with its long-standing client, Ford Otosan, an automotive business in Romania owned by Ford Motor Company, for the sixth time, for c. €1.1 million. Setcar will continue to deliver Total Waste Management services, including waste disposal, transportation, treatment, recycling, equipment, and personnel.

Giulio Cesareo, Founder & CEO of Directa Plus, said: *“We are seeing traction build in Environmental contracts, with both new and long-standing clients. These contract wins are testament to the value delivered by Setcar’s innovative solutions and the Group’s growing pipeline of opportunities. In June 2024, Directa Plus increased its stake in Setcar in order to improve its performance and deliver greater returns to shareholders. We see compelling growth opportunities in this area, as indicated by these contract wins.”*

For further information please visit <http://www.directa-plus.com/> or contact:

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About Directa Plus

Directa Plus (www.directa-plus.com) is one of the largest producers and suppliers of graphene-based products for use in consumer and industrial markets. The Company's graphene manufacturing capability uses proprietary patented technology based on a plasma super expansion process. Starting from natural graphite, each step of Directa Plus' production process - expansion, exfoliation and drying - creates graphene-based materials and hybrid graphene materials ready for a variety of uses and available in various forms such as powder, liquid and paste.

This proprietary production process uses a physical process, rather than a chemical process, to process graphite into pristine graphene nanoplatelets, which enables Directa Plus to offer a sustainable, non-toxic product, without unwanted by-products. Directa Plus' products are made of hybrid graphene materials and graphene nano-platelets. The products (marketed as G+®) have multiple applications due to its properties. These G+® products can be categorised into various families, with different products being suitable for specific practical applications.

Directa Plus was established in 2005 and is based in Lomazzo (Como, Italy) and has been listed on the AIM market of the London Stock Exchange since May 2016. Directa Plus' shareholding in Setcar increased from 50.99% to 99.95% in February 2024. The Company holds the Green Economy Mark from London Stock Exchange which recognises companies that contribute to the global green economy.

